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Introductory Note

2019 was the year during which the Foundation proceeded with even firmer footsteps in materializing its objectives for supporting research and the Academic & Research community in the country, in terms of continuity and consistency.

In achieving the above, it has sustained its growth momentum in regard to staffing, with human resources now reaching 24 persons. This limited number or highly skilled agents, equipped with exceptional academic and professional qualifications, make up the Foundation’s ‘steam engine’ by which it progresses in implementing its mission.

Funding for the foundation itself from the European Investment Bank has continued steadily, while additional resources amounting to 5 million euros have inflowed from the Stavros Niarchos Foundation.

Also important is that 2019 paved the way so that the foundation could acquire the appropriate digital tools regarding the submission, evaluation and monitoring of projects that it funds, based on the highest international standards. Hence the autonomy and independence of the foundation are supported, while its relationship with the community which submits the proposals to be funded is wholly upgraded. Transparency and accountability are strengthened, while service effectiveness and results are subsequently upgraded in terms of submission, evaluation and project monitoring.

2019 also set the groundwork for foundation relocation, a process particularly important for its further development, which also enhanced security and efficiency for agents in their place of work.

Thus the role, the importance and the impact of the Foundation, through which the Academic & Research community in the country obtains the necessary support to continue its valuable work and contribute to country’s development effort, become clearly evident. All the above is perceived as additionaly important when one contemplates that 2019 was only the second year that the institution has been in operation – that it implements its objectives, while itself being in the process of implementation. During an exceptionally brief time-frame we have achieved many and important milestones as a Foundation, and will continue to do so in terms of continuity, consistency, transparency and quality.

Dr. Nektarios Nasikas

H.F.R.I. Director
A. REPORT ON ACTIONS

In General

Within 2019, the Hellenic Foundation for Research and Innovation advanced with firm footing to the phased and prioritized implementation of actions aiming to establish and develop an exemplary Public Administration institution, both in terms of its operation and in terms of achieving its goals and objectives based on:

a) Its Mission

H.F.R.I.’s mission is to promote research and innovation, in the framework of the national strategy for research and innovation; in specific:

✓ The support of young scientists
✓ The utilization of research potential
✓ The reinforcement of research infrastructure in the country
b) Its Strategic Objectives

- Contributing in impeding the unilateral phenomena of the country’s scientific potential fleeing abroad or being underemployed.
- Contributing in shaping the conditions that will lead to Knowledge Economy, to the development and productive reconstruction of the country.

To fulfil its objectives, the Foundation:

- Funds research programmes.
- Grants scholarships for the preparation of doctoral theses and the conduct of postdoctoral studies.
- Funds the purchase of research equipment, based on strategic planning.
- Funds actions interlinking science with society as well as emblematic actions.

Foundation main funding beneficiaries are Universities and Technological Educational Institutes registered in Greece, Research and Technological institutions under Article 13a of Law 4310/2014 (GG 258/A), and University Research Institutes. Potential funding co-beneficiaries include companies, educational and research institutions and other private or public bodies in Greece. Potential beneficiaries (main and co-beneficiaries) shall be specified in relevant Calls. Especially with regard to scholarships for doctoral theses and postdoctoral studies, beneficiaries must be natural persons.

c) Its Values

- Excellence
- Scientific quality
- Meritocracy
- Transparency
- Continuity
- Consistency
d) Its Structure of Governance

The H.F.R.I. governance structure constitutes a major breakthrough in public administration in terms of reform, and especially so in the area of Research and Innovation in Greece. This is the first time that the research and academic community participates in the governance of a research funding body and may become a key factor in shaping research policy in the country.

H.F.R.I. Administration Bodies are:
e) Its Institutional framework

Law 4429/2016 on “Hellenic Foundation for Research and Innovation and other provisions” (G.G. Is. A’ 199), as amended with the aim of achieving Foundation goals and seamless operation:

- Article 28 of Law 4452/2017 on “Regulation of matters concerning the State Certificate of Language Proficiency, the National Library of Greece and other provisions” (G.G. Is. A’ 17), which regulated issues such as the evaluation process, the operation of the Scientific Council and the supervision of the GSRT.
- Article 69 of Law 4485/2017 on “Organization and operation of higher education, regulations on research and other provisions” (G.G. Is. A’ 114), with regard to the formation and operation of an Advisory Committee for the Foundation and the evaluation process.
- Article 20 of Law 4521/2018 (G.G. Is. A’ 38) for the establishment of the University of West Attica, with regard to the duties of the Scientific Council and the Director.
- Article 35 of Law 4589/2019 (G.G. Is A’ 13) “Synergies of the National and Kapodistrian University of Athens and other provisions,” with regard to the formation of Thematic Advisory Committees (TACs), the creation of a Certified Evaluator/Expert Register and the financial management of H.F.R.I.
- Article of Law 4623/2019 “Ministry of Interior regulations, provisions on digital governance, pension regulations and other urgent issues”.

Administrative Bodies

H.F.R.I. Administrative Bodies, in line with their competencies and the aim of seamless operation and objective achievement for the Institution, have executed the following tasks:

a) General Assembly


The General Assembly holds the following competencies:

✔️ It selects the members of the Scientific Council.
✔️ It approves partnerships and collaborations with other public and private organizations in Greece and abroad in order to fulfill H.F.R.I. objectives.
✔️ It submits proposals to the Scientific Council on matters relating to H.F.R.I. research activities.
✔️ It approves the annual report (financial report and report of actions).

In 2019, a total of 3 GA Meetings were conducted and 12 Decisions were reached. Indicatively mentioned are:

• Appointing the General Assembly Vice-Chair.
• Approving the 2018 Annual Report:
• Proposals for establishing work groups, to submit proposals, and work group member Delegation of the GA.
• Ratifying the selection of a new Scientific Council member (SC) in the Environment and Energy sector.
• Accepting the resignation of SC members (Life Sciences – Medicine and Health Sciences).
• Conducting a draw procedure for the 2-year office term of GA members.
• Approving an H.F.R.I. presentation to Higher Educational Institutes & Research Institutes – scheduling / realizing informative meetings with the contributing aid of H.F.R.I. GA members.
b) Scientific Council

The Scientific Council manages the Foundation and holds following responsibilities in particular:

A. Ensuring the achievement of Foundation goals, based on the national research and innovation policy.

B. Accepting donations and funding of any kind.

C. Forming evaluation and objection committees to evaluate proposals and select final beneficiaries, supervising their operation, ensuring it is line with the values of meritocracy and transparency. Scientific Council members cannot participate in these committees.

D. Selecting the director and approving the selection of Deputy Directors.

E. Approving the Foundation budget, following the Director’s proposal.

F. Foundation collaborations and partnerships, with public and private sector organizations, domestic and foreign.

G. Proposing Internal Regulation amendments to the Minister.

H. Approving the operation of Foundation services and offices located in other cities within Greece, following the Director’s proposal.

In 2019, the Council conducted 31 Meetings (11 regular and 20 irregular) and reached 235 Decisions, the most significant of which relating to matters such as:

**Administrative Bodies:**

- Amendment of H.F.R.I. Director duties
- Selection of new temporary members of the Scientific Council.
- Resignation acceptance of the H.F.R.I. Deputy Director for Research Affairs.
- Issuing a call for interest for the position of H.F.R.I. Deputy Director for Research Affairs.

**Personnel:**

- Fixed-term private law employment contracts of Personnel renewed.
- Recognition of personnel employment record – annual ranking table.
- Approval of issuing calls for the expression of interest regarding temporary staff under a fixed-term private law employment contract.
• Approval of twelve (12) selection minutes for filling temporary staff positions, from a total of 167 candidacies.

• Appointment of H.F.R.I. Department Supervisors.

• Request for the secondment of Personnel to H.F.R.I. in line with article 10(3) of Law 4429/2016, as in force.

**Financial Department:**

• Approval of 2018 Financial Forms.

• Approval of the 2019 budget and relevant amendments.

• Approval of the 2020 Detailed Budget.

• Approval of multiannual obligations.

• Replacement of the person responsible for bank account activity (digital or not) in Commercial Banks and the Bank of Greece.

• Certified Public Accountant Audit Report (Use 2018) and communication to the General Assembly.

• Approval of overtime for Personnel under fixed-term private law employment contracts.

• H.F.R.I. Financial Management.

• Evaluator remunerations – Amendment of evaluator appointment Decisions for the action regarding Post-Doctorates.

• Action Calls and related amendments.

• Persons beholden to Declaration of Assets based on Law 3213/2013, as in force.

• Committee nomination, responsible for leasing the new building to house H.F.R.I.

• Validation of minutes, of the Committee responsible for conducting public reduction competitions for leasing the property to house H.F.R.I. services.

• Competition process approval for the relocation of H.F.R.I headquarters.

• Approval of Minutes produced by the Committees responsible for Conducting and Evaluating Brief Competitions.

• Approval of Minutes with Ref. No. 11410/01.04.2019 produced by the Committee responsible for Conducting and Evaluating the Brief Competition (Ref. No. 7081/28.11.2018), in particular Minutes No.3 “Examination of award supporting documents - Appointment of Final Contractors”.

• Approval of Minutes with Ref. No. 16993/26.09.2019 produced by the Committee responsible for Conducting and Evaluating the Brief Competition (15016/16.07.2019, IUN: 19PROC0005283744), in particular Minutes No.3 “Examination of award supporting documents - Appointment of Final Contractors”, regarding the creation of an IT system to include: a. Evaluation of funding proposals/applications, b. Online questionnaire and statistical data calculation, c. Register of Certified
Evaluators – Experts and provision of computer maintenance and information system support services for year 2019.

- Validation of negotiation committee minutes - Approval of concluding the contract for leasing the EKPA real estate by direct agreement.
- Appointment persons responsible for the communication and electronic registration of the list of beholders in the ‘Pothen’ Integrated Information System.

Collaborations:
- Acceptance of the Stavros Niarchos Foundation donation.

Actions:

A) Calls

- Amendments to the “1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment”.
- Amendments to the “2nd Call for H.F.R.I. Scholarships for PhD Candidates” regarding the date that the beneficiary contract begins.
- Amendments to the “1st Call for Action ‘Science and Society’ – ‘200 Years from the Greek Revolution’”.
- Admissibility and eligibility screening of proposals submitted under the “1st Call for Action ‘Science and Society’ – ‘200 Years from the Greek Revolution’”.
- Approval of Call entitled “Fieldwork for the collection of data in Greece in the framework of “Wave 9” of the European Social Survey” and related amendment.
- Approval of Call entitled “Funding of Research Projects that were favorably evaluated by ERC but failed to receive funding” and related amendment.
- Approval of the 3rd Call for Action “Science and Society” entitled “Research, Innovation and Dissemination Hubs”.
- Approval of the Management and Implementation Guide for PhD Candidates.
- Approval of the Management and Implementation Guide for Faculty Members (DEP)/Researchers.
- Approval of the “2nd Call for H.F.R.I. Research projects to support Faculty Members (DEP) and Researchers”.
- Approval of Scientific Areas, Scientific Fields and Subfields.

B) Evaluation

1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment
• Establishment and formation of remaining committees for Phase B’ evaluation of proposals submitted under the “1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment” (Ref. No. 452/01.12.2017, as in force), and their amendments.

• Formation of Objection Committees for the submission and evaluation of objections regarding the evaluation results of Proposals submitted under Phase B’ of the “1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment” (Ref. No. 452/01.12.2017, as in force).

• Delegation of Independent Experts to evaluate the Proposals submitted under Phase B’ of the “1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment” in all Scientific Areas and their amendments.

• Amendment to the Rules of Procedure of the H.F.R.I. Thematic Committee for the “1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment”.

• Delegation of Inter-Thematic Committee (IC) members to evaluate Category III Proposals submitted under Phase B’ of the “1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment”.

• Delegation of Experts to evaluate Category III Proposals submitted under the “1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment” in Scientific Area “Engineering & Technology Sciences” and their amendments.

2nd Call for H.F.R.I. Scholarships to PhD Candidates

• Amendment of forming the Thematic Committee of experts for the evaluation of proposals submitted under Scientific Areas “Environment and Energy” and “Humanities and Arts”.

• Delegation of Objection Committees under the “2nd Call for H.F.R.I. Scholarships to PhD Candidates”.

1st Call for Action “Science and Society” – “200 Years from the Greek Revolution”

• Rules of Procedure approval of the Evaluation Committee regarding the evaluation process and the participation of independent experts for the “1st Call for Action ‘Science and Society’ – ‘200 Years from the Greek Revolution’”.

• Delegation of Independent Experts for the evaluation of Proposals submitted under Phase A’ of the “1st Call for Action ‘Science and Society’ – ‘200 Years from the Greek Revolution’” and its amendment.

• Delegation of the objections committee under the “1st Call for Action ‘Science and Society’ – ‘200 Years from the Greek Revolution’”.
• Delegation of the evaluation committee for Phase B’ Evaluation of the “1st Call for Action ‘Science and Society’ – ‘200 Years from the Greek Revolution’”.

• Formation of the objections committee for Phase B’ Evaluation of the “1st Call for Action ‘Science and Society’ – ‘200 Years from the Greek Revolution’”.

• Delegation of Independent Experts for Phase B’ Evaluation of the “1st Call for Action ‘Science and Society’ – ‘200 Years from the Greek Revolution’”.

Fieldwork for the collection of data in Greece in the framework of “Wave 9” of the European Social Survey

• Delegation of an Evaluator Committee for the evaluation of proposals submitted under the Call “Fieldwork for the collection of data in Greece in the framework of ‘Wave 9’ of the European Social Survey”.

• Rules of Procedure approval of the Evaluation Committee for the Call “Fieldwork for the collection of data in Greece in the framework of ‘Wave 9’ of the European Social Survey”.

2nd Call for Action “Science and Society” – “Bridge-funding of Research Projects that were favorably evaluated but failed to receive funding from ERC”

• Delegation of Evaluation Committee for the 2nd Call of Action “Science and Society” entitled “Bridge-funding of Research Projects that were favorably evaluated but failed to receive funding from ERC”.

• Rules of Procedure approval of the Evaluation Committee for the Call of Action “Science and Society” entitled “Bridge-funding of Research Projects that were favorably evaluated but failed to receive funding from ERC”.

2nd Call for H.F.R.I. Research Projects to support Post-Doctoral Researchers

• Delegation of Thematic Committee members for the evaluation of Proposals submitted under the “2nd Call for H.F.R.I. Research Projects to support Post-Doctoral Researchers” (Ref. No. 7121/29.11.2018, as amended and in force).

• Delegation of objection committees under the “2nd Call for H.F.R.I. Research Projects to support Post-Doctoral Researchers”, in all Scientific Areas.

• Delegation of Independent Experts for Phase B’ evaluation of Proposals submitted under the “2nd Call for H.F.R.I. Research Projects to support Post-Doctoral Researchers” in Scientific Areas “Social Sciences” and “Humanities and Arts”.
C) Results

1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment

Phase A’

• Approval of posting re-evaluation results and final ranking tables of Phase A’ evaluation of proposals submitted under the “1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment” (Ref. No. 452/01.12.2017, as in force) in Scientific Areas “Life Sciences”, “Engineering Sciences” and “Environment and Energy”.

Phase B’

• Approval of posting evaluation results and temporary ranking tables of Category I and II Proposals submitted under Phase B’ of the “1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment” (Ref. No. 452/01.12.2017, as in force) in Scientific Areas E. Mathematics and IT Sciences, G. Humanities and Arts, I. Management and Innovative Entrepreneurship, C. Life Sciences (Medicine & Health Sciences), D. Agricultural Sciences and Food Science, F. Social Sciences, A. Natural Sciences, and B. Engineering & Technology Science.

• Approval of posting final evaluation results and ranking tables of Category I and II Proposals submitted under Phase B’ of the “1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment” (Ref. No. 452/01.12.2017, as in force) in Scientific Areas E. Mathematics and IT Sciences, G. Humanities and Arts, I. Management and Innovative Entrepreneurship, F. Social Sciences, A. Natural Sciences, B. Engineering & Technology Sciences, C. Life Sciences (Medicine & Health Sciences and D. Agricultural Sciences and Food Science.

2nd Call for H.F.R.I. Scholarships for PhD Candidates

• Approval of posting evaluation results and temporary evaluation ranking tables of applications submitted under the “2nd Call for H.F.R.I. Scholarships for PhD Candidates” (Ref. No. 1559/27.04.2018, as in force) in all Scientific Areas.

• Approval of posting final evaluation results and final ranking tables of applications submitted under the “2nd Call for H.F.R.I. Scholarships for PhD Candidates”.

1st Call for Action “Science and Society” – “200 Years from the Greek Revolution”

Phase A’
• Approval of posting Phase A’ evaluation results and temporary evaluation ranking table of proposals submitted under the “1st Call for Action ‘Science and Society’ – ‘200 Years from the Greek Revolution’” (Ref. No. 1564/27.04.2018, as in force).

• Approval of posting re-evaluation results and final ranking table of Phase A’ evaluation of proposals submitted under the “1st Call for Action ‘Science and Society’ – ‘200 Years from the Greek Revolution’” (Ref. No. 1564/27.04.2018, as in force).

Phase B’

• Approval of posting Phase B’ evaluation results and temporary evaluation ranking table of proposals submitted under the “1st Call for Action ‘Science and Society’ – ‘200 Years from the Greek Revolution’”.

Approval of posting final results and final ranking table of Phase B’ evaluation of proposals submitted under the “1st Call for Action ‘Science and Society’ – ‘200 Years from the Greek Revolution’”.

Fieldwork for the collection of data in Greece in the framework of “Wave 9” of the European Social Survey

• Approval of posting temporary evaluation results and temporary evaluation ranking table of Proposals submitted under Action “Fieldwork for the collection of data in Greece in the framework of ‘Wave 9’ of the European Social Survey”.

• Approval of posting final evaluation results and final evaluation ranking table of Proposals submitted under Action “Fieldwork for the collection of data in Greece in the framework of ‘Wave 9’ of the European Social Survey”.

2nd Call of H.F.R.I. research projects to support Post-Doctoral Researchers

• Approval of posting temporary evaluation results and Phase A’ evaluation ranking tables of proposals submitted under the “2nd Call of H.F.R.I. research projects to support Post-Doctoral Researchers” in Scientific Areas “Engineering & Technology Sciences”, “Social Sciences”, “Humanities and Arts”, “Management and Innovative Entrepreneurship”.

• Approval of final results and Phase A’ final evaluation ranking tables of proposals submitted under the “2nd Call of H.F.R.I. research projects to support Post-Doctoral Researchers” in Scientific Areas “Social Sciences”, “Humanities and Arts”, “Management and Innovative Entrepreneurship”.

D) Budgets

• Budget increase of the “1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment”.

• Approval of budget allocation for proposal Categories I and II of the “1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment”.
• Budget allocation per Scientific Area (1st Call for Faculty Members DEP).
• Budgets of proposals to be funded under the “1st Call for Action ‘Science and Society’ – ‘200 Years from the Greek Revolution’”.
• Budget allocation under the “2nd Call of H.F.R.I. research projects to support Post-Doctoral Researchers”.

Others
• Operational planning of H.F.R.I. actions for 2019 and pertinent amendment as to the “1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment”.
• Proposal for the amendment of the H.F.R.I. Internal Regulation – approval of new temporary Staff positions under a fixed term contract of private law.
• Reimbursement of funding balance to the SARG of the G.S.R.T. regarding Actions “1st H.F.R.I. Call for PhD Candidates” and “1st H.F.R.I. Call to support Post-Doctoral Researchers”.

c) Director

The Director holds the following competencies:

✓ Heads services offered by the Foundation, is liable for its unhindered operation and is the authorizing officer of all its costs.
✓ Drafts and issues Calls for Action funded by the Foundation, in accordance to the annual schedule of Actions and decisions of the SC.
✓ Endeavors for the realization of Foundation budget targets.
✓ Is entitled to request an irregular meeting of the GA and the SC, through the President of the relevant governing body at all times, and participate in their meetings without voting rights.
✓ Prepares the annual report and submits it to the SC and then to the GA for approval.
✓ Pursues funding sources for the Foundation.
✓ Represents the Foundation judicially and extrajudicially.

The Director has signed 3733 documents, which indicatively relate to subjects such as:

Personnel:
• Renewal of personnel fixed-term private law employment contracts.
• Personnel employment certificates
• Approval of issuing calls for the expression of interest regarding temporary staff with a fixed-term private law employment contract.

Financial Department:

• Transit Requests
• Cost Assignment Decisions
• Commitment Decisions
• Transit Decisions
• Revocation of Commitment Decisions
• Payment Orders
• Interdepartmental Notes
• Primary Requests
• Funding Award Decisions
• Commitment Decision Briefing Letters

Actions:

• Results
• Result Communication
• Notification of Objections Decisions

Recommendations to the Scientific Council

d) Deputy Directors

A. The Deputy Director for administrative affairs is responsible for and pursues any H.F.R.I. administrative affair, stands in for the Director when none is appointed or in case of impediment.

Director decision ref. no. 9236/07.02.2019 provides for the transfer of signature right "By order of the Director" to the Deputy Director for H.F.R.I. administrative affairs, decisions, acts and documents relating to the following matters H.F.R.I.:

1. Communication with any type of public or private institution, legal or natural person, for issues regarding Foundation administration (written and oral questions, requests, answers, briefings, clarifications, announcements, etc.).
2. Written and oral questions to a Legal Adviser/ Lawyer for administrative issues of the Foundation.

3. Forwarding of documents to the Government Gazette on behalf of the Foundation.

4. Conclusion of employment or dependent employment contracts with personnel employed in the Foundation, including their renewal / modification, in line with decisions of the SC and the Director.

5. Certificates of previous service, service status and employment for employees, regarding any employment relationship with the Institution and its associates.

6. Approval for all leave permits, excluding sabbaticals, for all employees in the Institution.

7. Signing certificates of additional workload, overtime, overtime for all employees in the Institution.

8. Cost assigning decisions of any type (supplies, provision of services, etc.), signing of contracts and their amendment any type of supplier for amounts up to €5,000.00. 10344 GOVERNMENT GAZETTE Is. B’ 894/15.03.2019.

9. Drafting and forwarding recommendations on matters of Foundation administration, by order of the Director.

10. Forwarding decisions reached by the GA, the SC and the Director regarding Administrative issues and all types of documents to any public or private institution, natural or legal person.

11. Approval of procedure guides and template documents.

12. Verification of classification acts regarding Institution personnel, in line with the relevant decisions of the SC and the Director.

Within 2019, the Deputy Director managed and implemented decisions reached by the Director, the SC and the GA, while submitting recommendations to the Director or/ and the Scientific Council on:

- Institutional Issues regarding the general and singular legal framework as well as the internal regulation governing the Foundation
- Issues regarding the implementation of the Agreement dated 15/7/2016 between the Greek Government and the EIB, and Institution Funding
- Financial Management Issues (EIB-PIP) and action implementation
- Staffing, operation and Institution organization
- Administrative procedures, procedures regarding the digitization and development of Institution technical resources.

Lastly, by decision of the Scientific Council, the Deputy Director exercises the duties of the Administrative Director.

B. By Ref. no. 19312/21.11.2019 SC decision (68th Meeting), the call for the position of Dep. Director of Research Affairs was approved anew.
**Human Resources**

H.F.R.I. human resources are highly qualified, hold particular skills and have faith in the vision of H.F.R.I. The objective is to complete Foundation staffing, while offering ongoing training and skill upgrading for its human resources.

Within H.F.R.I., none of the thirty-five (35) regular staff positions have been filled.

On 31/12/2019, H.F.R.I. human resources numbered 21 employees under fixed-term and private law employment contracts (FTPL), 2 employees under open-term and private law employment contracts (OTPL) on secondment, 1 permanent employee on disposition, and at least 5 key external associates regarding H.F.R.I. financial issues as well as IT and computer issues.

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<td>FTPL</td>
<td>SUPERVISOR OF RESEARCH PROJECTS DPT</td>
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2017 4 employees

2018 11 employees

2019 15 employees
**Technical Resources**

With the aim of achieving the H.F.R.I. operational objectives for speed, credibility and transparency in Calls for Action, in their evaluation and management, an upgraded and user-friendly portal has already been developed for the submission of scholarship applications and research proposals ([https://hfri.grnet.gr/](https://hfri.grnet.gr/)).

An important innovation in the design of the new Portal is its personalized orientation and adaptation to user needs depending on the category they use to submit their proposal/application: PhD Candidate for Scholarship, Post-Doctoral Researcher, Faculty Member (DEP)/Researcher.

The following subsystems were concluded within 2018:

- User Login / User Registration.
- Submission of Scholarship Applications and Research Proposals.

**H.F.R.I. Portal Login / User Registration**
The Evaluation subsystem for submitted Scholarship Applications and Research Proposals was completed within 2019, while the subsystem of the H.F.R.I. Register of Certified Evaluators, in line with article 5(11) of Law 4419/2016, is under way.
Evaluation Interface
Furthermore, an updated software program to support the increased needs of Financial Services was installed in a new support unit within 2019, created by H.F.R.I. Technical Services.

Scheduled for 2020:

A. The expansion of H.F.R.I.’s IT system by incorporating two distinct subsystems:

I. Submission and management of objections.

II. Management of funded scholarships/ projects as to the financial and physical scope.

Financial Resources

Foundation resources may fall under:

- All types of funding/grants from the State Budget (regular and Public Investment Program).
- Funding and all types of aids or grants from European Union bodies and organizations, and other European or international organizations.
- Funding in line with the Agreement dated 15.07.2016 between the Hellenic Republic and the European Investment Bank; said funding is managed by the Foundation as a beneficiary, on behalf of the Hellenic Republic.
- Donations, aids, inheritances, legacies, grants, sponsorships and all types of contributions from natural persons or legal entities of the public or private sector, in Greece or abroad.

The Foundation in compliance with provisions in force, the Agreement dated 15/07/2016 between the Hellenic Republic and the European Investment Bank, the H.F.R.I. Internal Regulation, manages its resources through a special treasury management account retained in the Bank of Greece.

The funding that was granted based on the Agreement dated 15/07/2016 between the Hellenic Republic and the European Investment Bank constitutes loan revenue of the State Budget and an equal amount has been registered in a Foundation-specific budget code of the Ministry of Development and Investments, amounting to €180,000,000. Of this amount, €90,000,000 has been remunerated, while another €36,000,000 is expected to be remunerated within 2020.

Additionally, H.F.R.I. has received funding to the amount of €120,000,000 from the co-financed part of the Public Investment Program, €60,000,000 of which at the end of 2018. A donation from the Stavros Niarchos Foundation to the amount of €5,000,000 was approved within 2019, to be used as a bridging fund for researchers who have submitted research proposals to Calls by the European Research Council (ERC), have been evaluated and ranked with A or B during the second phase, but have not been funded. Total budget for the action amounts to €10,000,000.
<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
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<tr>
<td>BUDGET</td>
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<tr>
<td>SCHEDULING/ PRE-PUBLISHING OF ACTIONS (MINISTERIAL DECISIONS – BUSINESS PLAN)</td>
<td>271,000,000</td>
<td>100.00</td>
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<tr>
<td>CALLS FOR ACTION (SNF DONATION NOT INCLUDED)</td>
<td>174,110,000</td>
<td>64.25</td>
</tr>
<tr>
<td>FUNDING DECISIONS / CONTRACTING</td>
<td>80,737,853.80</td>
<td>29.79</td>
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<tr>
<td>DISBURSEMENT OF ACTIONS</td>
<td>54,155,154.37</td>
<td>19.98</td>
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</tbody>
</table>

**CALLS BUDGET HFRI (ETEP - PDE) DATA :31-12-2019**

- **EURO**
  - 271,000,000.00
  - 174,110,000.00
  - 80,737,853.80
  - 54,155,154.37

- **Legend**
  - BUDGET
  - SCHEDULING/ PRE-PUBLISHING OF ACTIONS (MINISTERIAL DECISIONS – BUSINESS PLAN)
  - CALLS FOR ACTION (SNF DONATION NOT INCLUDED)
  - FUNDING DECISIONS / CONTRACTING
  - DISBURSEMENT OF ACTIONS

Under said compliance, it was come into contract with the University of the Aegean, as of 16.10.2019, with the object of “Provision of services for drafting and managing a data protection regulation for the compliance of the Hellenic Foundation for Research and Innovation – H.F.R.I. with the European General Data Protection Regulation (GDPR 679/2016) based on European Union Directive (680/2016)”. According to the special provisions of above contract, the following actions have already been completed and delivered:

- Listing of existing data processing procedures
- Analysis of discrepancies in relation to the requirements of Regulation 2016/679
- Impact assessment on privacy and data protection
- Plan of actions (technical, organizational, procedural) for the harmonization with Regulation 2016/679
- Policies and Procedures for the Protection of Personal Data
- Training Services
- Compiling consulting services for obtaining certification ISO 27001 on behalf of the Foundation
- Results of computer system vulnerability test.
Institutional Framework of Actions

H.F.R.I. Actions are implemented in line with the general and specific national institutional framework, terms and conditions of loan agreement dated 15/07/2016, ministerial decisions, the internal regulation of the Foundation, decisions by the Scientific Council and the Director, as follows:

A. In accordance with Article 47 of Law 4415/2016, before the establishment of the H.F.R.I., €18,000,000.00 were granted through a loan agreement, which were managed by the GSRT, in line with the decision issued by the Minister of Education, Research and Religious Affairs, Ref. No. 196096/12/2016.


F. The Alternate Minister of Development and Investments issued a decision with Ref. No. 133182/2019 on the “Annual planning of Actions and distribution of resources for H.F.R.I. for 2020”.

27
1. Scholarship Applications for PhD Candidates

The Action aims to support PhD Candidates (PC) so they may conduct high level research in Greece. This Action by the Hellenic Foundation for Research and Innovation (H.F.R.I.) intends to provide funding to PCs so that they may prepare their doctoral theses in Greek Higher Educational Institutes (AEI) and Higher Educational Military Institutes (ASEI). The term of funding (in the form of a scholarship) is from 12 to 36 months.

Applications fall under one of the following broad scientific areas, in line with the selection made by applicants:

2. Proposals with Post-Doctoral Researchers as Principal Investigators

This Action aims to support selected research projects of high scientific quality and excellence, where Principal Investigators (PIs) are Post-Doctoral Researchers (PRs).

The Action has been designed to support Post-Doctoral Researchers, so that as Principal Investigators they may direct the implementation of a research project and create their own independent Research Team. The ultimate aim of the Action is to formulate new prospects for the scientific and professional course of PR-PIs and project Research Team (RT) members, as well as create the conditions suitable for developing the potential of existing scientists in the country, while attracting young scientists working abroad.

The research project proposed (the “Proposal”) has to be original, relate to cutting-edge research sectors and hold significant scientific impact; it must also meet standards of high scientific quality and excellence. The Principal Investigators of research projects shall be Post-Doctoral Researchers (Article 24(12) of Law 4386/2016).

Applications fall under one of the following broad scientific areas, according to the selection made by applicants:

PR-PIs must demonstrate the innovative character, ambition and feasibility of their scientific proposal. The concern of PR-PIs shall be to continuously monitor and safeguard the sound implementation of the project, in both its physical and financial objects, in line with what is being proposed in the research Proposal.

Apart from the PR-PI, project Research Team members may be other Post-Doctoral Researchers, PhD Candidates, Postgraduate Students, scientific and technical associates, as well as other personnel, either working with the
Host Institution (HI) or a Collaborating Organization (CO). The Project can be implemented at a Host Institution, which may be a Higher Educational Institute (AEI) or a Research Centre/Institute (EK-I), a University Research Institute (EPI) or a Higher Educational Military Institute (ASEI). Research Projects to be funded will be selected through an evaluation process.

3. Proposals with Faculty Members (DEP) and Researchers as Principal Investigators

The aim of this Action is to support the implementation of high-quality scientific research projects, as part of the effort to support research activities in the Country. Research projects of this Action will be implemented in Higher Educational Institutes (AEI), University Research Institutes (EPI) and Research Centers/Institutes (EK-I) in the Country known as Host Institutions (HIs), enriching research activities conducted within. This Action follows and complements H.F.R.I. Actions for supporting PhD Candidates and Post-Doctoral Researchers, in the context of actively supporting research conducted in the country. Furthermore, this Action forms part of the framework to capitalize on the scientific potential in the Country, also aiming to keep young scientists in Greece as well as attracting those working abroad.

Principal Investigators (PIs) may be Faculty Members (DEP) (Article 2(k) of Law 4485/017) of Higher Educational Institutes, and researchers of Research Centers (Article 18 of Law 4310/2014), University Research Institutes and Higher Educational Military Institutes in Greece, who are staff members of Institutions held as main beneficiaries of H.F.R.I. funding (Article 2(2a) of Law 4429/016), as specified to the needs of each Call. The Action has been adjusted to the particular features of the research effort in each of the scientific areas it covers, without any restrictions on topic or geographical location.

The proposal has to be original, relate to a cutting-edge research sector and hold significant scientific impact internationally; it must also meet standards of high scientific quality and excellence.

Each proposal shall be submitted in a scientific field of one of the following broader scientific areas: A. Natural Sciences, B. Engineering & Technology Sciences, C. Life Sciences (Medicine & Health Sciences), D. Agricultural Sciences & Food, E. Mathematics & IT Sciences, F. Social Sciences, G. Humanities & the Arts, H. Environment & Energy, and I. Management & Innovative Entrepreneurship.

4. Proposals of high-value research equipment

The aim of this Action is to procure high-value research equipment of strategic importance, as part of the effort to support Greek research activities. This Action will be carried out in Higher Educational Institutes (AEI), University Research Institutes (EPI.) and Research Centers/Institutes (EK-I) in the Country, known as Host Institutions (HIs), empowering or expanding their existing research structures.

This Action complements H.F.R.I. Actions for supporting PhD Candidates, Post-Doctoral Researchers and Faculty Members (DEP)/Researchers, in the context of actively endorsing research conducted in the country. This Action
forms part of the framework to capitalize on the scientific potential in the Country, also aiming to keep young scientists in Greece as well as supporting those working abroad. Principal Investigators (PIs) may be Faculty Members (DEP) (Article 2(k) of Law 4485/017) of Higher Educational Institutes, and researchers of Research Centers (Article 18 of Law 4310/2014), University Research Institutes and Higher Educational Military Institutes in Greece, who are staff members of Organizations held as main beneficiaries of H.F.R.I. funding (Article 2(2a) of Law 4429/016), as specified to the needs of each Call. The Action has been adjusted to the particular features of the research effort in each of the scientific areas it covers, without any restrictions on topic or geographical location.

Each proposal shall be submitted in a scientific field of one of the following broader scientific areas: A. Natural Sciences, B. Engineering & Technology Sciences, C. Life Sciences (Medicine & Health Sciences), D. Agricultural Sciences & Food, E. Mathematics & IT Sciences, F. Social Sciences, G. Humanities & the Arts, H. Environment & Energy, and I. Management & Innovative Entrepreneurship.

5. Proposals under the Action framework of Science and Society

The emblematic Action “Science and Society” aims to popularize science and in specific disseminate scientific knowledge into broader society, as well as develop a wider research culture. Projects in this Action will be implemented in Higher Educational Institutes (AEI), University Research Institutes (EPI) and Research Centers/Institutes (ΕΚ-Ι) in the Country, known as Host Institutions (HIs). Proposals have to meet the criteria of high scientific quality, be original, innovative, and hold significant social impact.

This Action was inaugurated with the 1st Call of “200 Years from the Greek Revolution”, aiming to fund the public awareness of research projects or actions of high scientific or/and artistic quality, which using innovative approaches shall highlight various aspects of the Greek Revolution of 1821, such as the impact it had in the formulation and development of economy, society, culture and policy in the Greek state or/and the European dimension of the event. Above action is currently in funding process.

The 2nd Call of Action “Science and Society” pertains to the “Bridge-funding of research projects that were favorably evaluated but failed to receive funding by the European Research Council (ERC)”. The 2nd Call aims to support the research effort of Greek Researchers who had submitted said research projects, so that their research project would be able to continue and that they could submit the ERC Proposal anew (or an updated version of it) in a following ERC call. This action which is currently in evaluation, is co-funded by a donation from the Stavros Niarchos Foundation in partnership with the Hellenic Foundation for Research and Innovation.

The 3rd Call of Action “Science and Society” entitled “Research, Innovation and Dissemination Hubs”, the evaluation of which is expected to be concluded within 2020, includes the following three Thematic Areas.
Thematic Area 1: Research & Innovation Hubs in Education. The objective of Thematic Area 1 is to cultivate a mentality of transforming scientific knowledge into innovation and disseminating it to young people, specifically school students of Primary and Secondary Education and young scientists (e.g. university students). Thematic Area 2: Research Dissemination Hubs. The objective of Thematic Area 2 is to disseminate and promote scientific work, produced or ongoing, in Greek research institutes, to the broader community or young scientists, or/and remote geographical areas, through innovative and original approaches. Thematic Area 3: Circular & Social Economy Hubs. The objective of Thematic Area 3 is to disseminate/promote research projects/actions relating to either circular or social economy to the wider community or specific social groups (e.g. school students of Primary and Secondary Education, young scientists, vulnerable/susceptible social groups) or/and remote geographical areas, through innovative and original approaches.

Evaluation Process for Scholarship Applications and Research Proposals

Evaluation of research proposals and scholarship applications is carried out in accord with Article 5 of Law 4429/2016, as in force, Foundation Internal Regulation provisions and Scientific Council decisions. Proposals are submitted and evaluated through the Foundation Web Portal in line with procedures that ensure the swift and administratively streamlined completion of programs.

Candidate beneficiaries are evaluated by an Evaluation Committee, consisting of five (5) to twenty (20) members. The Evaluation Committee may be assisted in its task by one or more independent experts, depending on the type and number of scientific fields covered by an Action or program. Said experts and Evaluation Committee members shall be drawn from the H.F.R.I. Certified Evaluator Register, and until its creation from the Certified Evaluator Register of Article 27 of Law 4310/2014 (G.G. 258/A) and shall hold the qualifications relating to the object of the project to be evaluated. If the number of expert scientists required for a specific evaluation is not available, or existing ones do not meet specific evaluation needs, expert scientists from Greece or abroad not included in the Certified Evaluator Register may be appointed as members, pursuant to a decision by the Scientific Council.

The experts and committee members are appointed by the Scientific Council (SC), following a recommendation by the Thematic Advisory Committee. Each member of the Foundation SC is assisted in their task by a Thematic Advisory Committee (AC), consisting of five (5) acclaimed scientists qualified in the topic they survey. The Chairman of the respective SSC participates in the TAC automatically, with the SSC Vice Chairman as their substitute.
In forming the TAC, the Foundation Advisory Committee drafts a proposal for the Minister requesting at least double the number of required members, who originate from the National Council for Research and Innovation (NCRI) or the respective SSC. The Minister issues an establishment act for the TAC. One (1) member of the SC is automatically appointed as TAC coordinator, by whose initiative TACs convene at least two (2) times a year. TAC members hold an annual office term with the option of renewal. TAC members are subject to incompatibilities during their office term.

To evaluate the proposals of each Call, TACs are convened in compulsory within fifteen (15) days from proposal submission deadline, so as to submit a proposal to the Scientific Council by an exclusive deadline of thirty (30) days from their being convened, requesting at least double the number of required members to form the proposal evaluation committee. In case where for any reason a TAC fails to submit the list of expert candidates, their selection is made by the SC.

Acts regarding the selection, appointment, off-site travel as well as fees of experts and committee members, shall immediately be published and posted on "Diavgeia" as soon as evaluations have been processed and completed.

Evaluation results shall be communicated to candidates immediately, through a personalized report and decision assessment documentation. Potential beneficiaries may lodge a decision objection on legality grounds within ten (10) days, commencing on the date of publication, before an Objections Committee, formed for this purpose by decision of the SC.

The Objections Committee consists of three (3) members selected from the H.F.R.I. Certified Evaluator Register, and until its creation from the Certified Evaluator Register of Article 27 of Law 4310/2014 (G.G. 258/A) and will hold qualifications specified in herein provisions, linked to the object of the evaluated project. Objection Committee members are different to those of the Evaluation Committee. The Objection Committee shall issue decisions within ten (10) days of the objection lodging date. Committee decisions shall be made known to the Foundation Director and communicated to the interested party.
Following proposal evaluation, the Foundation Director shall issue the decision of allocated funds. This decision is an enforceable administrative act and is subject to petitions for annulment filed with the Administrative Court of Appeals. The entire process is governed by a strict set of conflict of interest and confidentiality rules, binding for all participating parties.

**H.F.R.I. Registry of Certified Evaluators - Experts**

In fulfilling the task of evaluating proposals, reviewing objections and certifying Foundation funded Actions, a Certified Evaluator/Expert Register is being compiled, of distinguished scientists, from which independent experts and expert committee members as well as certifiers of funded projects are drawn.

The determination of formal and substantial qualifications and the certification of Register members under paragraph 6, are concluded by a five (5) member committee, formed by decision of the Minister and consisting of three (3) members from the Foundation Advisory Committee and two (2) members from the Foundation Scientific Council.

**Submission & Evaluation Data as per SA and Action**

<table>
<thead>
<tr>
<th>Scientific Area</th>
<th>Submitted Proposals</th>
<th>Thematic Committee (TC) Members</th>
<th>Experts</th>
<th>Thematic Committee (TC) Meetings</th>
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<tr>
<td>SA1. Natural Sciences</td>
<td>213</td>
<td>17</td>
<td>0</td>
<td>3</td>
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<tr>
<td>SA2. Engineering &amp; Technology Sciences</td>
<td>255</td>
<td>37</td>
<td>0</td>
<td>5</td>
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<tr>
<td>SA3. Life Sciences (Medicine &amp; Health Sciences)</td>
<td>244</td>
<td>23</td>
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<td>4</td>
</tr>
<tr>
<td>SA4. Agricultural Sciences &amp; Foods</td>
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<td>8</td>
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<td>3</td>
</tr>
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<td>SA5. Mathematics &amp; IT Sciences</td>
<td>81</td>
<td>11</td>
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<td>4</td>
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<tr>
<td>SA6. Social Sciences</td>
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<td>44</td>
<td>5</td>
</tr>
<tr>
<td>SA7. Humanities &amp; Arts</td>
<td>176</td>
<td>12</td>
<td>3</td>
<td>5</td>
</tr>
<tr>
<td>SA8. Environment &amp; Energy</td>
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<td>13</td>
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<td>3</td>
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<tr>
<td>SA9. Management and Innovative Entrepreneurship</td>
<td>24</td>
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<tr>
<td>Total Sums</td>
<td>1327</td>
<td>152</td>
<td>47</td>
<td>37</td>
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Appointment Decisions of Evaluation Committees and Independent Experts
Appointment Decisions of Objections Committees

- A3354- 05/09/2018 (IUN:6KMY46M77Γ-NH8)
- A3355- 05/09/2018 (IUN:602646M77Γ-X01)
- A3356- 05/09/2018 (IUN:ΨΟΠ546M77Γ-607)
- A3357- 05/09/2018 (IUN:63ΩΡ46M77Γ-05Ξ)
- A3358- 05/09/2018 (IUN:ΩΜΙΡ46M77Γ-ΘΣΒ)
- A3359- 05/09/2018 (IUN:7Α9Ο46M77Γ-ΨΒΨ)
- A3360- 05/09/2018 (IUN:Ω6Χ46M77Γ-Θ6Π)
- A3361- 05/09/2018 (IUN:ΩΠΡΡ46M77Γ-4Ι4)
- A6908- 27/11/2018 (IUN:6ΓΟΩ46M77Γ-Λ16)
- A7459- 06/12/2018 (IUN:6Δ4146M77Γ-008)
- A7888- 21/12/2018 (IUN:63ΞΞ46M77Γ-MX7)
- A8963- 28/01/2019 (IUN:6ΣΨΤ46M77Γ-ΜΩ0)
- A9234- 07/02/2019 (IUN:6Β9Ζ46M77Γ-3ΓΛ)
- A9943- 21/02/2019 (IUN:6ΞΡΛ46M77Γ-ΓΚΞ)
- A10835- 12/03/2019 (IUN:Ω7ΒΞ46M77Γ-Ψ16)
- A9305- 11/02/2019 (IUN:6ΛΝ846M77Γ-ΚΑΦ)

Appointment Decisions of Evaluation Committees

- 12110- 23/04/2019 (IUN:7ΜΨ246M77Γ-ΣΚ4)

<table>
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<tr>
<th>1st Call for H.F.R.I. Action Science and Society “200 Years from the Greek Revolution” Evaluation Phase A’</th>
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<tbody>
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<td>Submitted Proposals</td>
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<tr>
<td>Sums</td>
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<table>
<thead>
<tr>
<th>1st Call for H.F.R.I. Action Science and Society “200 Years from the Greek Revolution” Evaluation Phase B’</th>
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<td>Submitted Proposals</td>
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Appointment Decisions of Evaluation Committees and Independent Experts
- A3353- 05/09/2018 (IUN: 6Σ9046M77Γ-625)
- 10837-12/03/2019 (IUN: 6Ε0546M77Γ-6P3)
- 15488-01/08/2019 (IUN: ΟΚΝ846M77Γ-3Η7)
- 9306-11/02/2019 (IUN: ΟΡΤΨ46M77Γ-ΞΡΓ)
- 16470-13/09/2019 (IUN: 6ΩΨE46M77Γ-ΦΨ8)
- 16820-23/09/2019 (IUN: Ω9Φ346M77Γ-Χ29)

Appointment Decisions of Objections Committees

- 12746 - 09/05/2019 (IUN: ΩΓ2Ι46M77Γ-8ΕΤ)
- 17380 - 08/10/2019 (IUN: 6ΣΖΛ46M77Γ-Η2Ρ)

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### Fieldwork for the collection of data in Greece in the framework of "Wave 9" of the European Social Survey

<table>
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<tr>
<th></th>
<th>Submitted Proposals</th>
<th>Thematic Committee (TC) members</th>
<th>Experts</th>
<th>Thematic Committee (TC) Meetings</th>
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### Appointment Decisions of Evaluation Committee:

- 15487-01/08/2019 (IUN 6Κ7Μ466M77Γ-Χ22)

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### 1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment

Proposals of Categories I, II & III— Evaluation Phase A'

<table>
<thead>
<tr>
<th>Scientific Area</th>
<th>Submitted Proposals</th>
<th>Thematic Committee (TC) Members</th>
<th>Thematic Committee (TC) Meetings</th>
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<tr>
<td>SA1. Natural Sciences</td>
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<td>SA2. Engineering &amp; Technology Sciences</td>
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<td>SA3. Life Sciences (Medicine &amp; Health Sciences)</td>
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<td>SA4. Agricultural Sciences &amp; Foods</td>
<td>238</td>
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<tr>
<td>SA5. Mathematics &amp; IT Sciences</td>
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<td>SA6. Social Sciences</td>
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<td>SA9. Management and Innovative Entrepreneurship</td>
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<td><strong>Totals</strong></td>
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1st Call of H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment
Category I & II Proposals
Evaluation Phase B'

<table>
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<th>Scientific Area</th>
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<td>SA4. Agricultural Sciences &amp; Foods</td>
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<td>SA8. Environment &amp; Energy</td>
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<td>2</td>
<td>4</td>
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<tr>
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<tr>
<td><strong>Total Sums</strong></td>
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<td><strong>296</strong></td>
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Appointment decisions regarding independent expert evaluation committees and objections committees will be posted on "Diavgeia" as soon as the evaluation of ‘category III’ proposals has been completed.

Financial Data of Actions

a) Inflows

<table>
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<tr>
<th>YEARS</th>
<th>EIB REIMBURSEMENTS</th>
<th>PIP REIMBURSEMENTS</th>
<th>SNF DONATION REIMBURSEMENTS</th>
<th>SUM OF INFLOWS</th>
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<td>2019</td>
<td>36.000.000</td>
<td></td>
<td></td>
<td>36.000.000</td>
</tr>
</tbody>
</table>

b) Outflows
### Outflows of Funded Projects as Per Funding Source for Years 2016-2019

<table>
<thead>
<tr>
<th>YEARS</th>
<th>Reimbursements of EIB Funded Projects</th>
<th>Reimbursements of PIP Funded Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>17.500.000,00</td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td>-</td>
<td>20.000.000,00</td>
</tr>
<tr>
<td>2018</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td>-</td>
<td>23.245.066,92</td>
</tr>
</tbody>
</table>

#### c) Funding of H.F.R.I. Actions

Within 2019, H.F.R.I. proceeded to fund actions it had called and evaluated in the previous years for the first time.

Absorption /funding rates of corresponding Foundation budget funds for 2019, are as follows:

**Table 4: Action funding**

<table>
<thead>
<tr>
<th>Description</th>
<th>Funding</th>
<th>Absorption rate (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2nd Call of H.F.R.I. Scholarships to support PhD Candidates</td>
<td>Total sum of Installment A’ reimbursements</td>
<td>94,42</td>
</tr>
<tr>
<td></td>
<td>5.665.140</td>
<td></td>
</tr>
<tr>
<td>1st Call of H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment, Categories I &amp; II.</td>
<td>Total sum of Installment A’ reimbursements</td>
<td>100</td>
</tr>
<tr>
<td></td>
<td>8.999.927,149</td>
<td></td>
</tr>
<tr>
<td>Action “Fieldwork for the collection of data in Greece in the framework of ‘Wave 9’ of the European Social Survey”</td>
<td>Total sum of Installment A’ reimbursements</td>
<td>100</td>
</tr>
<tr>
<td></td>
<td>175.901,60</td>
<td></td>
</tr>
<tr>
<td>1st Call for Action “Science and Society” – “200 Years from the Greek Revolution”</td>
<td>Total sum of Installment A’ reimbursements</td>
<td>28,57</td>
</tr>
<tr>
<td></td>
<td>179.999,78</td>
<td></td>
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</table>
## Action Implementation

<table>
<thead>
<tr>
<th>Sector</th>
<th>Call</th>
<th>Budget (€)</th>
<th>Submission</th>
<th>Evaluation Completion **</th>
<th>Funding start-date</th>
</tr>
</thead>
<tbody>
<tr>
<td>H.F.R.I. research projects to support faculty members (DEP) and researchers</td>
<td>1st</td>
<td>45.000.000</td>
<td>16/01/2018*</td>
<td>9th/2019</td>
<td>12th/2019</td>
</tr>
<tr>
<td></td>
<td>2nd</td>
<td>24.500.000</td>
<td>1/06/2020*</td>
<td>3rd/2021</td>
<td>7th/2021</td>
</tr>
<tr>
<td></td>
<td>3rd</td>
<td>24.580.000</td>
<td>2nd/2022</td>
<td>2nd/2023</td>
<td>6th/2023</td>
</tr>
<tr>
<td></td>
<td>4th</td>
<td>30.500.000</td>
<td>2nd/2024</td>
<td>2nd/2025</td>
<td>6th/2025</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>124.580.000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>H.F.R.I. Scholarships for PhD candidates</td>
<td>1st (GSRT)</td>
<td>13.500.000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>2nd</td>
<td>10.000.000</td>
<td>20/07/2018*</td>
<td>7th/2019</td>
<td>11th/2019</td>
</tr>
<tr>
<td></td>
<td>3rd</td>
<td>8.000.000</td>
<td>9th/2020</td>
<td>6th/2021</td>
<td>10th/2021</td>
</tr>
<tr>
<td></td>
<td>4th</td>
<td>5.000.000</td>
<td>9th/2021</td>
<td>6th/2022</td>
<td>10th/2022</td>
</tr>
<tr>
<td></td>
<td>5th</td>
<td>3.000.000</td>
<td>9th/2022</td>
<td>6th/2023</td>
<td>10th/2023</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>39.500.000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Research projects to supports post-doctoral researchers</td>
<td>1st (GSRT)</td>
<td>34.000.000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>3rd</td>
<td>12.250.000</td>
<td>12th/2020</td>
<td>11th/2021</td>
<td>3rd/2022</td>
</tr>
<tr>
<td></td>
<td>4th</td>
<td>5.000.000</td>
<td>12th/2022</td>
<td>11th/2023</td>
<td>3rd/2024</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>67.830.000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Procurement of high-value research equipment</td>
<td>1st</td>
<td>20.000.000</td>
<td>16/1/2018*</td>
<td>6th/2020</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2nd</td>
<td>7.560.000</td>
<td>5th/2022</td>
<td>5th/2023</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>27.560.000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Science and society</td>
<td>1st “200 years from the Greek Revolution”</td>
<td>1.030.000</td>
<td>10/7/2018*</td>
<td>11th/2019</td>
<td>12th/2019</td>
</tr>
<tr>
<td></td>
<td>3rd “Research, innovation and dissemination hubs”</td>
<td>3.000.000</td>
<td>13/1/2020*</td>
<td>11th/2020</td>
<td>3rd/2021</td>
</tr>
<tr>
<td></td>
<td>2nd-5th-7th *** Bridge-Funding of Research Projects which were favorably evaluated but failed to receive funding from the ERC</td>
<td>10.000.000</td>
<td>2nd:14/10/2019*</td>
<td>6rd/2020</td>
<td>9th/2020</td>
</tr>
<tr>
<td></td>
<td>5th: 11th/2020</td>
<td></td>
<td>4th/2021</td>
<td>7th: 11th/2021</td>
<td>7th/2021</td>
</tr>
<tr>
<td></td>
<td>6th</td>
<td>1.000.000</td>
<td>10th/2023</td>
<td>10th/2024</td>
<td>2nd/2025</td>
</tr>
<tr>
<td></td>
<td>4th</td>
<td>1.500.000</td>
<td>15/06/2020</td>
<td>11th/2020</td>
<td>1st/2021</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>16.530.000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grand Total</td>
<td></td>
<td>276.000.000</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

1 The table is based on the ref. no. 22202/24.02.2020 SC Decision for the 2020 H.F.R.I. business plan, as amended and in force.
H.F.R.I. Scholarships for PhD candidates
Research projects to support post-doctoral researchers
H.F.R.I. research projects to support faculty members (DEP) and researchers
H.F.R.I. Scholarships for PhD candidates
Science and society

BUDGET
FUNDING
PAYMENTS
Impact of H.F.R.I. Actions

Impact of the initial two H.F.R.I. Actions on the phenomena of brain drain and underemployment among young scientists

A. With regard to the 1st Call for H.F.R.I. Research Projects to Support Post-Doctoral Researchers and according to H.F.R.I. data*, 21% of Post-Doctoral Researchers who lived and worked abroad prior to receiving H.F.R.I. funding, returned to Greece.

Notable is the high percentage (83%) of Post-Doctoral Researchers who, upon answering a relevant question, commented that staying in their country is very important, while the vast majority (92%) believes that H.F.R.I. funding is very important.

Some 49% of Post-Doctoral Researchers living in Greece would have left the country had they not received funding from the H.F.R.I. (see figure 1), while 72% of those who did return from abroad would NOT have done so were it not for H.F.R.I. funding.

Through H.F.R.I. funding, more than 80% of Post-Doctoral Researchers already involved in research now have the opportunity to continue their research, while the remaining 17% involved in non-research activities before H.F.R.I. funding, have now returned to research.

B. With regard to the 1st Call for PhD Candidate H.F.R.I. Scholarships, according to H.F.R.I. data*, 96% of PhD candidates living in Greece prior to H.F.R.I. funding, remained in the country so as to continue their doctoral thesis.

Notable is the percentage of 45% of PhD candidates who when asked the relevant question, replied that they would have left the country had they not received an H.F.R.I. scholarship, while 76% replied that they returned from abroad because of the H.F.R.I. scholarship.

It is noted that an important percentage (34%) of PhD candidates who were previously employed in a non-research activity, now have the opportunity to seamlessly continue their research in Greek Universities and Research Organizations financially supported through H.F.R.I. scholarships. The remaining 66% of beneficiaries continues their research activity through H.F.R.I. funding.

In an overwhelming percentage of 95%, PhD candidates consider the H.F.R.I. scholarship to be very important, while also high is the percentage (79%) of those who consider that remaining in the country is very important.

It is noted that 74% of beneficiaries believes that the scholarship allows them to dedicate themselves in their doctoral thesis without being underemployed.
* Mentioned data was collected by H.F.R.I. in February 2019 through structured questionnaires sent to Action beneficiaries.

**Extroversion - Collaborations**

**a) Strategic Objectives**

Foundation strategic objectives on extroversion can expand onto two main pillars pertaining to:

A) Attracting funding resources and allocating them, for one to continue funding current Foundation Actions in supporting young scientists within the country, and second to fund emblematic and other Actions of particular aim and character. Actions such as these may include e.g., interlinking Research to Innovation or establishing actions that will bring together different sciences with particularly interesting common grounds, such as culture and science, or arts and science.

B) Fostering partnerships of elevated status with corresponding bodies abroad, but also establishing communication channels and bonds between the Greek academic/research community and the business community abroad.

To this end a detailed mapping of potential bodies/organizations has been drawn, with which H.F.R.I. may collaborate in future.

**b) Indicatively, H.F.R.I. aspires to collaborate with:**

- Internationally acclaimed institutions and foundations located abroad, with the aim of designing common Actions and exchanging best practices.
- Financial institutions especially interested in targeted Actions for showcasing results and/or innovations that stem from research activities.
- Greek or foreign charitable institutions which, due to their nature, may become strategic allies in meeting H.F.R.I. aims.
- Internationally acclaimed foreign universities and research centers, through which the Foundation may plan actions and practices aiming to strengthen the ties between domestic academic and research staff, and staff of said institutions.
- Greek and foreign business communities, with the obvious aim of attracting funds for designing and implementing Actions that interlink research to innovation.
➢ The Greek community of the Diaspora, which has the potential to become a strong ally by the side of H.F.R.I.

c) Communication, Dissemination & Awareness of H.F.R.I.’s Work

A. Actions

➢ Showcasing the funded research projects with Postdoctoral Researchers as Principal Investigators (1st Call) in a special e-section on H.F.R.I.’s website.

➢ 7-15 September 2019: H.F.R.I. at the 84th Thessalonica International Fair (TIF).

The presence of the Hellenic Foundation for Research and Innovation at the 84th Thessalonica International Fair for the second consecutive year was an attraction point for visitors. The main reason for H.F.R.I.’s presence in the country’s largest exhibition event was to inform the public of the dynamics, the role, the objective and the mission of the Foundation as a main supporting pillar of research and innovation in the country, as well as a catalyst in curbing the brain-drain phenomenon, of Greek Scientists relocating abroad. The H.F.R.I. action plan was presented in this context, where the positive impact of its first two actions was highlighted, presenting the Foundation’s important contribution in supporting the scientific potential in the country.

In detail, the new generation of Greek Scientists was at the epicenter of H.F.R.I.’s presence in the 84th Thessalonica International Fair, who achieved to receive H.F.R.I. funding to implement their projects by submitting high quality proposals and becoming Principal Investigators, under the “1st Call for H.F.R.I. research projects to support Post-Doctoral Researchers”, an action implemented with the support of GSRT.

In this context, visitors of the 84th Thessalonica International Fair had the opportunity to watch the presentation of three (3) research projects that were under development and funded by H.F.R.I. In specific, the research projects presented were:

• HYFRESMO: “Ethnography and/as super-objective fiction: Surrogacy representations”, Scientific Area: Social Sciences, Presentation: Anna Apostolidou, Post-Doctoral Researcher, Research Team Principal Investigator, Evy Daskalaki, Post-Doctoral Researcher, Research Team Member.

• GRAFEL: “Designing flexible nanomaterials based on columnar graphene with adjustable electronic properties for electronic devices”, Scientific Area: Natural Sciences, Presentation: Emanuel Klontzas, Researcher, Research Team Member.
• ReWardCHEM: “Sustainable conversion of agro-industrial residue and waste to the production of high added value chemical products”, Scientific Area: Engineering & Technology Sciences, Presentation: Chryssoula Michailov, Post-Doctoral Researcher, Project Principal Investigator.

Research Projects “HYFRESMO” and “GRAFEL” were presented in a special event of the General Secretariat for Research and Innovation entitled: “The imprint of Research in Society and Economy”, while research project “ReWardCHEM” was presented at the “4th GlobalAgripreneursSummit” under the initiative “DigitalGreece”.

Completing its active presences at the 84th TIF, H.F.R.I. participated in a special event by the Aristotle University of Thessaloniki entitled: “Research Programme New Funding Opportunities”. In the event, Dr. Katerina Kouravelou delivered a presentation entitled “Supporting research with continuity and consistency: 2019 H.F.R.I. Business Plan”.

- Informative meetings in Higher Educational Institutes (AEI) and Research Centres in the country

In following the Ref. No. 16497/16.09.2019 Decision of the 8th General Assembly Meeting, since November 2019, H.F.R.I. is holding informative meetings at each of the Higher Educational Institutes (AEI) and Research Centres being represented in its General Assembly. The action aims to inform the whole research and academic community regarding the mission, the operation, the role, the actions and the business plan of H.F.R.I., with the contribution of GA members to the relevant institutions.

During 2019, informative meetings were held with the following institutions:

- HCMR, November 15th 2019, Athens
- University of Thessaly, December 3rd 2019, Larissa
- EIE, December 10th 2019, Athens

During 2020, the following meetings have been scheduled:

- Informative meetings in all H.F.R.I. institutions/ Beneficiaries. Already scheduled are:
  - University of Western Macedonia, January 29th 2020, Kozani
  - Aristotle University of Thessaloniki, February 10th 2020, Thessaloniki
  - CERTH, February 11th 2020, Thessaloniki
  - University of Patras, February 26th 2020, Patras
  - Academy of Athens, Academy, February 27th 2020, Athens

➢ H.F.R.I. informative day-event regarding the research projects under Action entitled: “1st Call for H.F.R.I. research projects to support Faculty Members (DEP) and Researchers and procure high-value research equipment”, Thursday March 5th, Hellenic Pasteur Institute.


d) Social Networking:

H.F.R.I., utilizing the power and influence of social media with the main objective of disseminating its mission and actions, created Foundation official accounts on the following social media:

• LinkedIn:
  https://www.linkedin.com/company/hellenic-foundation-for-research-and-innovation/?viewAsMember=true

• Twitter:
  https://twitter.com/ELIDEK_HFRI

• Facebook:
  https://www.facebook.com/ELIDEKgr/

• YOUTUBE:
  https://www.youtube.com/channel/UCRXAl0pOnBmx7bZO0p4a5O0Q/featured?disable_polymer=1

e) Creating a web-community of H.F.R.I. action beneficiaries

The Hellenic Foundation for Research and Innovation took initiative to create a “closed group” online community in order to facilitate the internal communication of H.F.R.I. action beneficiaries, now belonging to the LinkedIn Foundation official account and entitled "H.F.R.I. Research Community".

The purpose of said closed group is the development of dialogue on research topics and activities, as well as the exchange of research views, activities, ideas, presentations, publications, good practices and research news or information.
B. FINANCIAL REPORT ON ACTIONS

1. In line with article 4(5) of law 4429/2016, as in force, are appended:

a) Balance report December 31st 2019

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Non circulating assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Tangible assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Realty</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mechanical equipment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other equipment</td>
<td>17.296,96</td>
<td>8.647,61</td>
</tr>
<tr>
<td>Realty investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Biological assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other tangible assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible fixed assets</td>
<td>17.296,96</td>
<td>8.647,61</td>
</tr>
<tr>
<td><strong>Intangible fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Development costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Added value</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other intangibles</td>
<td>81.221,17</td>
<td>22.688,35</td>
</tr>
<tr>
<td>Intangible fixed assets</td>
<td>81.221,17</td>
<td>22.688,35</td>
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<tr>
<td>Advance payments and non-circulating items under construction</td>
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</tr>
<tr>
<td><strong>Financial assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans and receivables</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debt securities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments in subsidiary, associate and joint ventures</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other investment titles</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>9.000,00</td>
<td>-</td>
</tr>
<tr>
<td>Financial assets</td>
<td>9.000,00</td>
<td>-</td>
</tr>
<tr>
<td>Deferred taxes</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-circulating assets</td>
<td>107.518,13</td>
<td>31.335,96</td>
</tr>
<tr>
<td><strong>Circulating assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Inventories</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Finished and unfinished products</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Merchandise</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Raw and various materials</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Biological assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Inventory advance payments</td>
<td></td>
<td></td>
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<tr>
<td>Other inventory items</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Inventories</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial items and advance payments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trading demands</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>


<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Accrued period income</strong></td>
<td>1.977.111,44</td>
<td>697.478,70</td>
</tr>
<tr>
<td><strong>Other demands</strong></td>
<td>192.573,96</td>
<td>0,01</td>
</tr>
<tr>
<td><strong>Other financial items</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prepaid costs</td>
<td>9.940.686,68</td>
<td>-</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>149.857.272,10</td>
<td>136.642.715,97</td>
</tr>
<tr>
<td><strong>Financial items and advance payments</strong></td>
<td>161.967.644,18</td>
<td>137.340.194,68</td>
</tr>
<tr>
<td><strong>Circulating assets</strong></td>
<td>161.967.644,18</td>
<td>137.340.194,68</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>162.075.162,31</strong></td>
<td><strong>137.371.530,64</strong></td>
</tr>
</tbody>
</table>

### Net standing

#### Reimbursed funds
- Capital
- For the even
- Owner deposits
- Own titles
- Reimbursed funds

#### Fair value discrepancies
- Tangible fixed cost value discrepancies
- Saleable value discrepancies
- Cash-flow balancing value discrepancies
- Fair value discrepancies

#### Reserves and outcomes to novel
- Reserves by law or statute
- Untaxed reserves
- Outcomes to novel: 151.137.615,24
- Reserves and outcomes to novel: 151.137.615,24
- Exchange differences
- Net standing: 151.137.615,24

#### Provisions
- Provisions for employee benefits
- Other provisions

#### Obligations
- Long-term obligations
  - Loans
  - Other long-term obligations
  - State subsidies
  - Deferred taxes
  - Long-term obligations
- Short-term obligations
### Bank loans

<table>
<thead>
<tr>
<th>Description</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial liabilities</td>
<td>38.157,88</td>
<td>53.244,52</td>
</tr>
<tr>
<td>Income tax</td>
<td>945.514,30</td>
<td>388.596,93</td>
</tr>
<tr>
<td>Other taxes and fees</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Social security funds</td>
<td>3.316,20</td>
<td>7.112,14</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>9.950.558,69</td>
<td>43.073,14</td>
</tr>
<tr>
<td>Accrued leasing costs</td>
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<td></td>
</tr>
<tr>
<td>Deferred income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Short-term liabilities</td>
<td>10.937.547,07</td>
<td>492.026,73</td>
</tr>
<tr>
<td>Liabilities</td>
<td>10.937.547,07</td>
<td>492.026,73</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>162.075.162,31</strong></td>
<td><strong>137.371.530,64</strong></td>
</tr>
</tbody>
</table>

### b) Report of outcomes - December 31st 2019

<table>
<thead>
<tr>
<th>Description</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Period outcome following taxes</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Pre-taxes outcome</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Pre-interest and pre-taxes outcome</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Gross outcome</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Turnover (net)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales cost</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross outcome</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other ordinary income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administrative costs</td>
<td>- 929.311,83</td>
<td>- 607.789,25</td>
</tr>
<tr>
<td>Trading costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other expenses and losses</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Asset impairment (net amount)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profits &amp; losses by trading of non-circulating items</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profits &amp; losses by fair value accounting</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Participation and investment income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit from procuring an entity or segment at a mark-down price</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other income and profits</td>
<td>36.000.000,00</td>
<td>96.000.000,00</td>
</tr>
<tr>
<td>Pre-interest and pre-taxes outcomes</td>
<td>11.271.772,40</td>
<td>95.392.210,75</td>
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<tr>
<td>Credit interest and related income</td>
<td>3.930.824,51</td>
<td>1.334.976,34</td>
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<tr>
<td>Debt interest and related costs</td>
<td>- 1.087,70</td>
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<tr>
<td>Pre-taxes outcome</td>
<td>15.201.509,21</td>
<td>96.727.187,09</td>
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<tr>
<td></td>
<td>943,397,88</td>
<td>387,143,14</td>
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<tr>
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<td>------------</td>
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<tr>
<td>Income taxes</td>
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<tr>
<td>Period outcome following taxes</td>
<td>14,258,111,33</td>
<td>96,340,043,95</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>14,258,111,33</strong></td>
<td><strong>96,340,043,95</strong></td>
</tr>
</tbody>
</table>

2. In line with provisions of laws 4308/2014 and 4485/2017, as in force, by the 79th Scientific Council Meeting decision ref. no. 25991/29-6-2020, approving Financial reports for year 2019 (ANNEX 1)